

CONSTRUCTION UPDATE ON PARRIS LANDING



Philippe Starck's vision of clean modern interiors that complement the buildings' shipbuilding legacy continues to inspire our transformation of Parris Landing. Parris Landing teams with Starck design

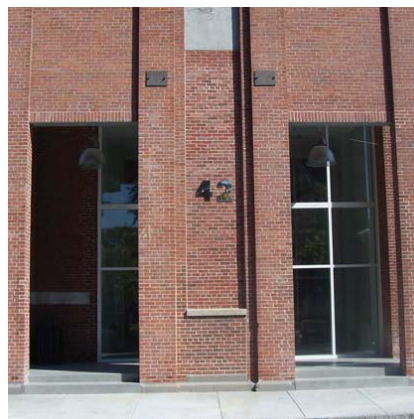
and influence – from the atria to the whimsical model home, Unit 3523, to the Resident Recreation Center, which will be opening soon. "This project is very special for me. You have the sea, industry and history. The spirit is an art gallery, and the first art is you. Your daily life can become poetry," said Starck.

In order to properly realize Starck's vision, the development team is spending over \$25 million dollars on improvements to roofs, brickwork, the pool and the garage. Our budget also goes towards installing new windows, updating interior spaces, creating a Recreation Center and completely reworking the landscaping. We know the process is sometimes dusty and noisy; we appreciate your patience – the end result will be worth the process.



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Come on In: Building 42 Entrance



Our redesigned entry allows more sunlight into the building and open site lines to the street. A shiny new stainless steel "42" has been hung on the exterior brick. Beautiful new light fixtures illuminate the passageway at night. Inside, the new doorman station is in place and as soon as the floor is completed – projected to be mid-October – the stunning chandelier that hangs above it will be unveiled.



Sales / Marketing Center

Monday, Wednesday, Friday
10:00 a.m. – 6:00 p.m.

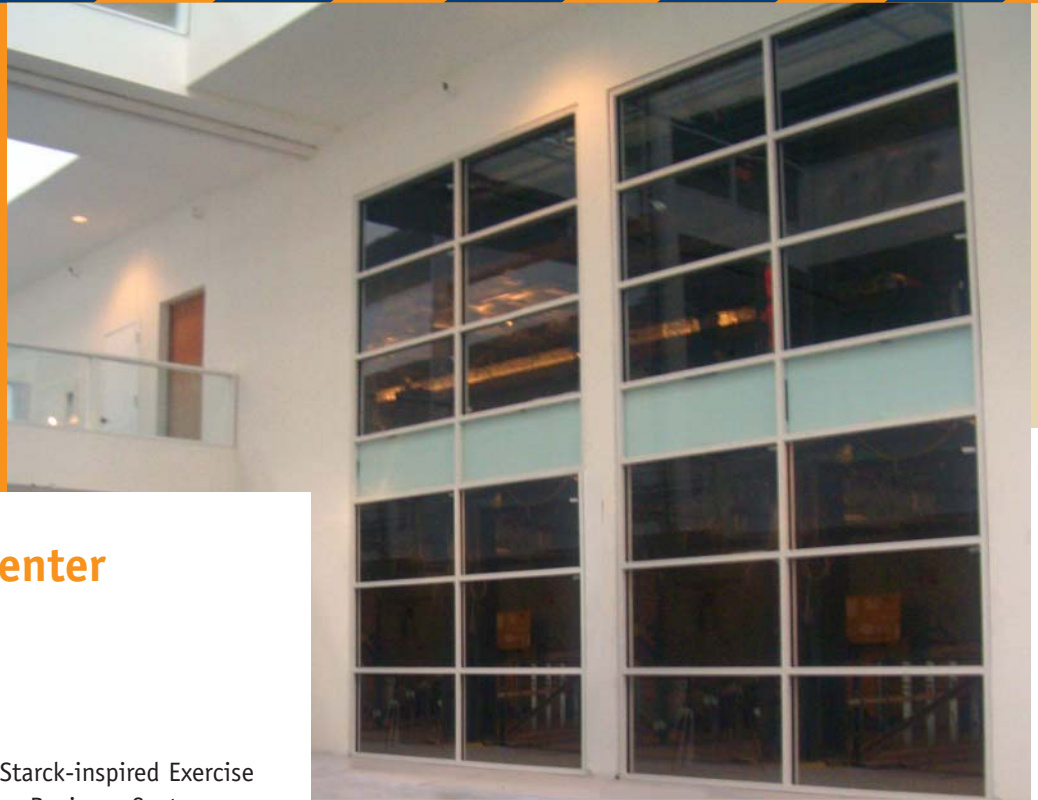
Tuesday & Thursday
10:00 a.m. – 8:00 p.m.

Saturday & Sunday
11:00 a.m. – 5:00 p.m.

617.242.8500

info@parrislanding.com
www.parrislanding.com

“
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Resident Recreation Center New at Parris Landing

Work up a Sweat



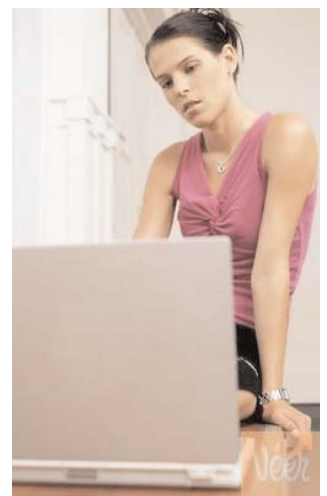
The Starck-inspired Exercise Room, Business Center and Community Room are nearly ready, with the whole center expected to be up and running in a few weeks. Located on the second floor of Building 1, the Exercise Room with mirrored walls and signature Starck white curtains will contain Precor brand cardio

equipment including treadmills, elliptical machines, recumbent bikes and upright bikes. In addition, there will be a Hoist brand selectorized circuit training system as well as free weights. All cardio machines will have audio plug-ins to connect to the wall-mounted TV's. The stereo system will play music through ceiling mounted speakers with separately zoned audio controls for the stretching area versus the active workout room.

“
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Surf the Net

The Business Center consists of a Computer Room and a Conference Room adjacent to the Community Room on the first floor. Lit by ultra-modern Lightolier fixtures, the Computer Room will have a copier/printer/fax machine; four PC's resting on granite counters; and Internet access. Four white Carve brand chairs like those seen in our sales center will provide the workstation seating. In addition, we are configuring wireless Internet access points that will allow Parris Landing homeowners to surf the net with their own laptop not only in the Computer Room, but also in the Conference Room and Community Room.



Take a Meeting

The conference room tables, each 42" x 84" designed by Stanley Friedman for Brueton, are made of tubular stainless steel and topped with laminated glass. FLOS brand pendant lamps designed by Philippe Starck will illuminate the room. Eight additional white Carve brand castored conference chairs will be placed around the tables. Signature Starck white curtains will continue throughout these rooms as in the Exercise Room.

Window on Our World

New windows everywhere! The new storefront windows were installed at all building entries. The installation of new windows in all homes, as well as the triplex unit skylights and doors is well underway. All owners and residents will be receiving individual notices within one week of their individual window replacements, with more frequent communication throughout the replacement process.

Watch the Game

With more flowing white curtains lining the perimeter, the Community Room will feature a 50" plasma television and DVD player as well as a home theater system all wired to ceiling mounted speakers. In front of the television will be Stanley Friedman designed Brueton sofas covered in custom tinted grey falcon leather from Edelman Leathers. Chairs designed by Giorgio Saporti and upholstered in sumptuous yellow and gray fabric will sit adjacent to the sofas. Coffee tables are designed by Florence Knoll and were ordered with white marble tops. End tables are from Ligne Roset. Behind the seating area will be two marble-topped Saarinen designed tables from Knoll. Eight Starck designed Emeco Hudson chairs from Hive will be placed around the tables.

Shoot Some Pool

A custom-made nine-foot pool table from Golden West will also be located in the Community Room. The pool table is made of black cherry stained oak with French style carvings, charcoal gray felt, and metal backed leather drop pockets. FLOS brand pendant lamps designed by Philippe Starck will light the table.

In the center of the Community Room will be a kitchen area with microwave, refrigerator, dishwasher, sink and plenty of sparkling gray and white granite counter space – ideal for catered parties. The custom made cabinets will be clean-lined and stained ebony. The appliances are all stainless steel from the GE Profile line.

Stop in the sales office to see the plans and additional details for all of the equipment and furniture we have ordered for the Recreation Center. In addition, look for details on usage policies to come from the condominium management office.



Soaps and Suds

Join your Parris Landing neighbors in the newly improved laundry rooms. Flat screen TV's in every room mean you don't need to miss a minute of your favorite soap, cooking show or news program.

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Art in the Atrium

Starck Sculpture Installed Soon

The Parris Landing team appreciates your patience as you witness our transformation into a world-class property. Yet another sign that Parris Landing is fulfilling designer Philippe Starck's living art gallery vision, new sculpture will soon be installed in the atria. The first time he saw Parris Landing, Starck said it reminded him of the world's great museums, especially New York's MOMA. Of course, no museum is complete without thought-provoking pieces of art.

Starck will not disappoint. In addition to his influence in the common spaces, furniture and homes at Parris Landing – his creativity will spring to life with the

most unusual interpretation of usual objects. The first piece, "Mirror," has just arrived and should be installed in a few weeks. We expect the "Pipe" for Building 5 to arrive soon. Giant, surrealistic versions of items found in the home will fill our atria with Starck's trademark whimsy. A Teacup and Saucer, Pacifier, Rubber Duck, Light Bulb, and Detergent Bottle for the atrium spaces will follow these first installations. The nautical themed sculptures – treble hook and shell – will soon be installed in the courtyard. We hope that these lighthearted pieces of art invigorate and inspire Parris Landing residents!



Garage



After several months of shuttling from Parris Landing to the off-site parking, owners are now happily parking in the newly renovated garage. All necessary masonry repairs have been made, lighting has been updated and all surfaces have been freshly painted and sealed. The condo association has contracted with Pilgrim Parking to provide valet service for all residents assigned third floor parking.

Up on the Roof

Our construction team truly is transforming Parris Landing from top to bottom. All of the roof work has been completed. New decks have been installed for all owners with rooftop space. The canvas dividers will be installed once all of the triplex unit doors have been installed – projected to be complete by the end of November.

Atrium with sculptures designed by Starck are being scheduled for installation. The first piece, "Mirror," has just arrived and should be installed by mid-October.